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T89

Brian R Naranjo 04/02/2002 09:17:45 AM From DB/Inbox: Brian R Naranjo

Cable Text:

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TELEGRAM

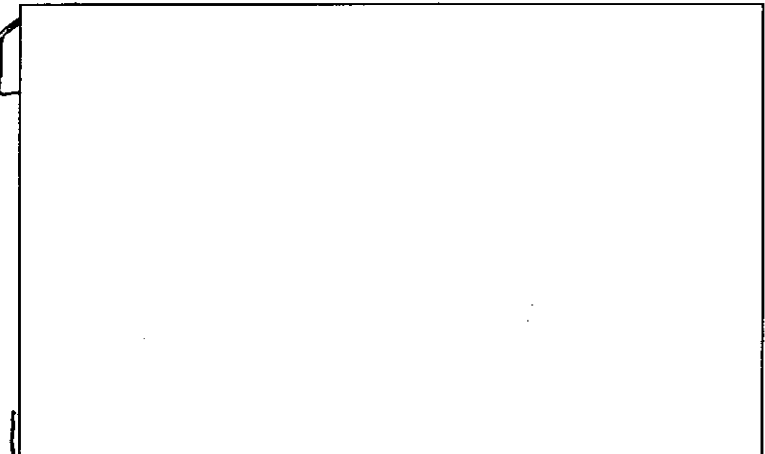
March 25, 2002

To: SECSTATE WASHDC - IMMEDIATE
Action: WHA
From: AMEMBASSY CARACAS (CARACAS 776 - IMMEDIATE)
TAGS: ECON, EPET, ENRG, VE
Captions: None
Subject: PDVSA TO CLOSE FIELDS?
Ref: None

Chen

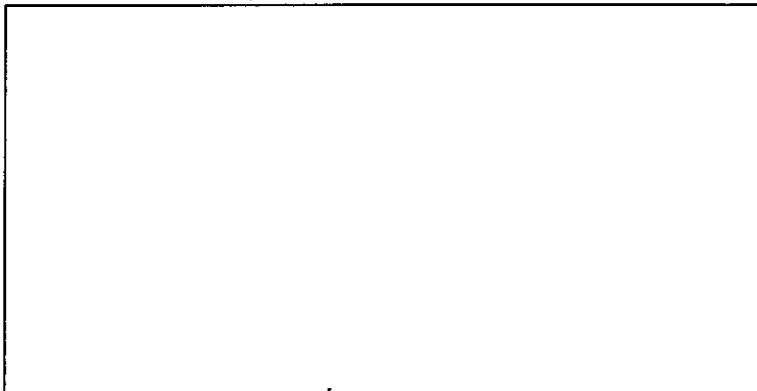
RELEASED IN PART
B1, 1.4(D)

1. (U) Classified by Ambassador Charles S. Shapiro for reasons 1.5 (B) and (D).



B

4. (U) In public comments immediately following his departure from PDVSA, General Lamedo confirmed that PDVSA has been producing over its OPEC quota level, now 2.497 million b/d. The GOV has since used the somewhat specious argument that this was not quota-busting because the over production has been going into storage. Many sources, however, have informed us that PDVSA's Venezuelan and Caribbean storage facilities are now full. Space rented from Coastal in Aruba was filled as of last week and PDVSA is now reportedly considering leasing tankers to float them for storage.



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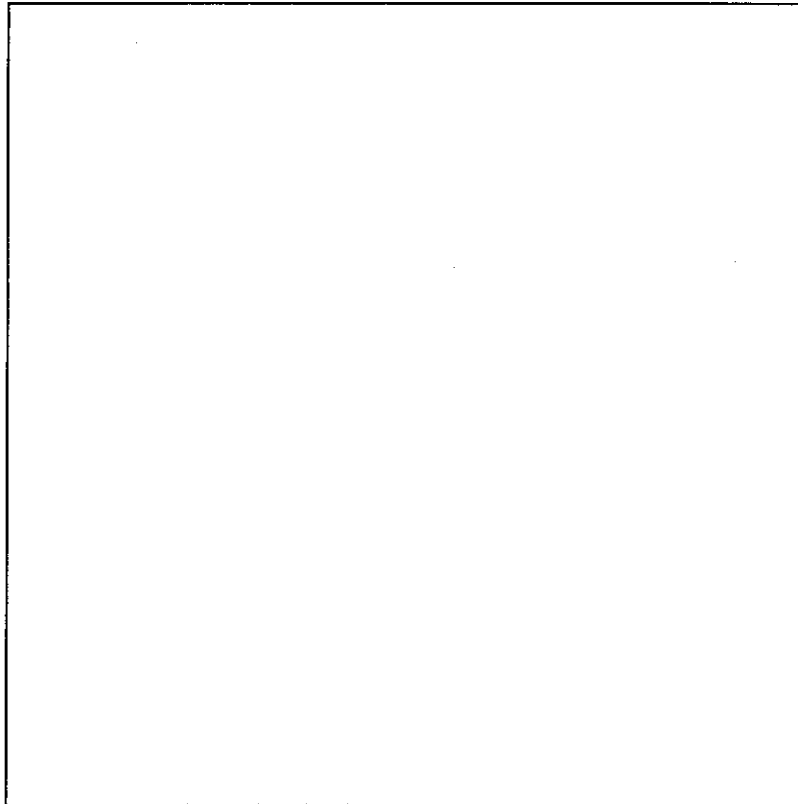
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B1

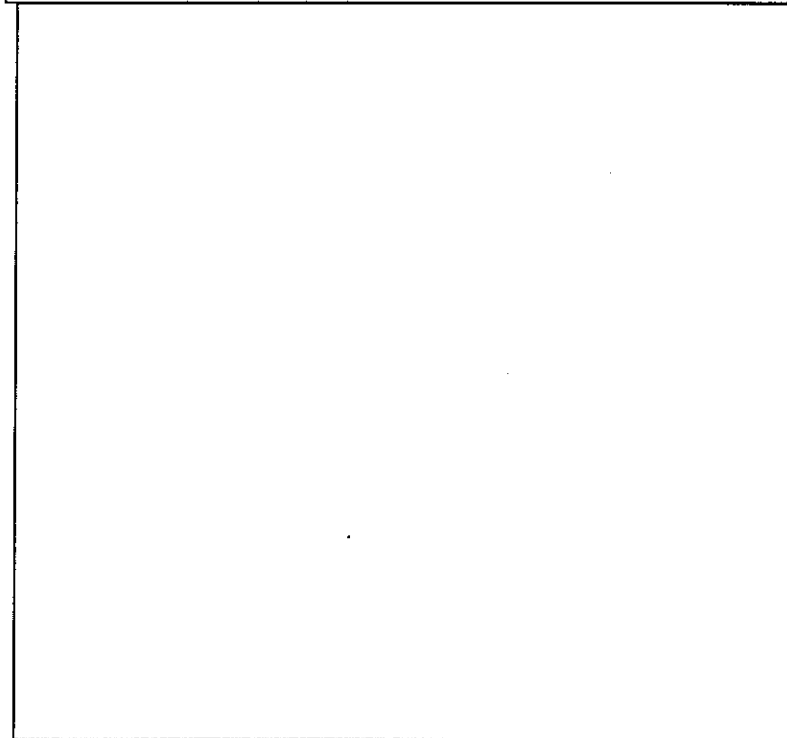
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B



B1



SHAPIRO

Additional Addressees:
None

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3

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CC:

AMEMBASSY MEXICO
AMEMBASSY PORT OF SPAIN
AMEMBASSY BRASILIA
AMEMBASSY QUITO
AMEMBASSY LIMA
AMEMBASSY BOGOTA
OPEC COLLECTIVE

Distribution:

TED9790

ACTION WHA-00

INFO	LOG-00	COR-01	NP-00	AID-00	AMAD-00	CEA-01	CIAE-00
	CTNE-00	DINT-00	DODE-00	DOTZ-00	SRPP-00	EB-00	EXIM-01
	E-00	FAAB-00	VC-00	FRB-00	H-01	TEDE-00	INR-00
	ITC-01	L-00	VCE-00	AC-01	NSAE-00	NSCE-00	OES-01
	OMB-01	OPIC-01	PC-01	PM-00	PRS-00	ACE-00	SP-00
	IRM-00	SSO-00	SS-00	STR-00	TRSE-00	USIE-00	BBG-00
	EPAE-00	PMB-00	DRL-02	G-00	NFAT-00	SAS-00	/012W

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O 251113Z MAR 02
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC IMMEDIATE 5213
INFO USDOC WASHDC IMMEDIATE
DOE WASHDC IMMEDIATE
AMEMBASSY MEXICO
AMEMBASSY PORT OF SPAIN
AMEMBASSY BRASILIA
AMEMBASSY QUITO
AMEMBASSY LIMA
AMEMBASSY BOGOTA
OPEC COLLECTIVE

C O N F I D E N T I A L CARACAS 000776

C O R R E C T E D C O P Y (DECL. ADDED)
E.O. 12958: DECL: 04/01/12
TAGS: ECOM, EPET, ENRG, VE
SUBJECT: PDVSA TO CLOSE FIELDS?

End Cable Text

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